FACT SHEET

January, 2019



Green Building Tax Abatement Program (701A.100-115)

To promote energy efficiency in the State, the Governor's Office of Energy (GOE) awards a partial property tax abatement to owners who build or renovate their buildings more energy efficient, creating significant energy savings. Through the Green Building Certification Inc., (GBCI) or Green Building Initiative (GBI) projects must receive either a Leadership in Energy and Environmental Design (LEED) or Green Globes (GG) certification equivalent to the Silver Level rating or higher under LEED or Two Green Globes rating or higher under Green Globes.

- **Program Milestones:** Currently there are 150 buildings in Nevada that are receiving tax abatements from the GOE program. This equates to 172 million SF of LEED or Green Globes certified space across industries such as office, retail, healthcare, convention, manufacturing, high-rise residential and hospitality.
- Abatement Amount: The GOE qualifies projects under either LEED or Green Globes certifications, emphasis on energy performance optimization. Depending on the certification level attained and the amount of energy saved annually, the property abatement ranges from 25% to 35%, with a term from 5 to 10 years.
- Improved Health and Comfort: The LEED and Green Globes programs require rigorous sustainability, energy conservation, indoor air quality, and water conservation elements in project design to achieve certification. Not only are these more energy efficient buildings, they are healthier and more

comfortable environments for the occupants.



Valley Health Systems in Clark County earned a LEED Gold certificate and received a GOE incentive for the energy efficient upgrades made to their 359,103 square foot medical

• Quality Assurance: All buildings receiving a LEED or Green Globes certification, and receiving approval for a partial property tax abatement from the GOE are subject to verification in future years to ensure that

the building is operating at the same or higher level than the original approval.

• How to Apply: Applicants interested in pursuing a LEED or Green Globes certification and applying for a partial property tax abatement should contact either GBCI for LEED certification or GBI for Green certification. and also review the program eligibility requirements http://energy.nv.gov/Programs/Green Building Tax Abatements/

Contact Robin Yochum at GOE for more information: (775) 687-1850 ext. 7324, or ryochum@energy.nv.gov or visit our website energy.nv.gov